

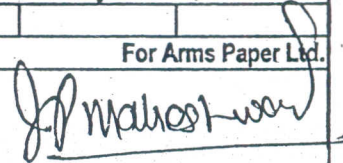
ARMS PAPER LIMITED		
Regd. Office :604, Avdhesh House, S-G Highway, Thaltej, Ahmedabad - 380 054		
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011.		
	( Rs. In Lacs. )	(Rs In Lacs)
Particulars	Year Ended (Audited) 31-Mar-11	Year Ended (Audited) 31-Mar-10
1. Net Sales / Income from Operations	1279.32	2065.32
2. Other operating Income	0.00	0.00
3. Total Income (1+2)	1279.32	2065.32
4. Expenditure		
(a) Increase(-) /Decrease in Stock in Trade	-55.39	0.00
(b) Purchase Of Traded Goods	1292.31	1864.71
(c) Employees Cost	8.78	3.75
(d) Depreciation	1.55	1.20
(e) Other expenditure	23.64	26.77
(f) Total	1270.89	1896.43
5. Profit from Operation before other Income, Interest & Exceptional Items.	8.43	168.89
6. Other Income	53.27	13.94
7. Profit before Interest & Exceptional Items (5 + 6 )	61.70	182.83
8. Interest	8.69	29.51
9. Exceptional Items	0.00	-11.62
10. Profit (+)/Loss (-) from ordinary activities before tax [8-9-7]	53.01	164.94
11. Tax expenses		
a) Current Tax	9.83	23.73
b) Mat Credit Entitlement		-23.73
b) Mat Credit Entitlement	-9.83	-23.73
c) Deferred Tax	0.05	0.69
d) Total	0.05	0.69
12. Net Profit (+) Loss(-) from ordinary activities after tax (10-11)	52.96	164.25
13. Extraordinary Items (Net of tax expense Rs. Nil)	0.00	-11.62
14. Net Profit (+)/Loss (-) for the period (12-13)	52.96	152.63
15. Paid Up Equity Share capital (Face Value Of shares Rs. 10/-)	550.40	550.40
16. Reserves excluding revaluation reserves as per balance Sheet of previous Accounting Year	0.00	0.00
17. Basic and Diluted Earning Per Share	0.96	2.98
18. Public shareholding		
-- Number of Shares	3595491	3595491
-- Percentage of Shareholding	65.16	65.16
19. Promoters and promoter group shareholding		
a) Pledged / Encumbered		
- Number of Shares	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	0.00	0.00
b) Non - encumbered		
- Number of Shares	1922709	1922709
- Percentage of shares ( as a % of the total shareholding of promoters and promoter group)	100%	100%
- Percentage of shares ( as a % of total share capital of the company)	34.84%	34.84%

Details Of Assets & Liabilities	As On 31.03.2011	As On 31.03.2010
<b>Shareholders Funds</b>		
a) Capital	550.40	550.40
b) Reserves & Surplus	129.57	76.61
Loan Funds.	2.37	122.88
Deffered Tax Liability	0.79	0.74
<b>Total</b>	<b>683.13</b>	<b>750.63</b>
<b>Fixed Assets (Net of Accumulated Depreciation)</b>	<b>4.45</b>	<b>6.00</b>
Capital Work In Progress		
Investments		
Current assets Loans & Advances.		
a)Interest Accrued on Deposits.		
b)Inventories.	55.39	0.00
c)Sundry Debtors.	52.25	160.88
d)Cash & Bank Balance	6.28	0.60
e)Loans & advances	725.17	599.68
<b>Less: Current Liabilities &amp; Provisions</b>		
a)Liabilities	102.41	16.53
b)Provisions	58	0.00
<b>Net Current Assets</b>	<b>678.68</b>	<b>744.63</b>
Miscellaneous Exp.Not Written Off		
Profit & Loss Debit Balance		
<b>Total</b>	<b>683.13</b>	<b>750.63</b>

**NOTES :**

1. The above financial results were taken on record by the Board of Directors at its meeting held on 07-05-2011.
2. No investor complaints were received during the quarter and no complaints were pending at the beginning and end of the quarter.
3. The company has only one primary reportable segment i.e. Trading and Agency business in Paper.
4. Comparative figures have been regrouped/rearranged wherever necessary.

For Arms Paper Ltd.



Place : Ahmedabad

Jamnadas Maheshwari

Date :07-05-2011

Managing Director